

# PARENT COMPANY BALANCE SHEET

at 31 December 2005

| Notes                                                          | UK GAAP<br>31 December<br>2005<br>£m                  | UK GAAP<br>31 December<br>2004<br>£m |                  |
|----------------------------------------------------------------|-------------------------------------------------------|--------------------------------------|------------------|
| <b>Assets</b>                                                  |                                                       |                                      |                  |
| <b>Non-current assets</b>                                      |                                                       |                                      |                  |
| 4                                                              | Investments in subsidiary undertakings                | 3,412.5                              | 3,349.8          |
|                                                                |                                                       | <b>3,412.5</b>                       | <b>3,349.8</b>   |
| <b>Current assets</b>                                          |                                                       |                                      |                  |
| 5                                                              | Debtors                                               | 62.2                                 | 141.9            |
|                                                                | Cash at bank and in hand                              | 1.6                                  | 0.3              |
|                                                                |                                                       | <b>63.8</b>                          | <b>142.2</b>     |
| 6                                                              | <b>Creditors: amounts falling due within one year</b> | <b>(34.2)</b>                        | <b>(6.1)</b>     |
|                                                                | <b>Net current assets</b>                             | <b>29.6</b>                          | <b>136.1</b>     |
| <b>Creditors: amounts falling due after more than one year</b> |                                                       |                                      |                  |
| 7                                                              | Bank and other loans                                  | (3.3)                                | (130.2)          |
| 8                                                              | Other creditors                                       | (1,730.5)                            | (1,999.4)        |
|                                                                |                                                       | <b>(1,733.8)</b>                     | <b>(2,129.6)</b> |
|                                                                | <b>Net assets</b>                                     | <b>1,708.3</b>                       | <b>1,356.3</b>   |
| <b>Capital and reserves</b>                                    |                                                       |                                      |                  |
| 9                                                              | Called up share capital                               | 84.9                                 | 84.5             |
| 10                                                             | Share premium account                                 | 327.7                                | 310.8            |
| 10                                                             | Other reserves                                        | 127.1                                | 126.2            |
| 10                                                             | Profit and loss account                               | 1,168.6                              | 834.8            |
|                                                                | <b>Capital employed</b>                               | <b>1,708.3</b>                       | <b>1,356.3</b>   |
|                                                                | Equity shareholders – ordinary                        | 1,707.9                              | 1,355.9          |
|                                                                | Equity shareholders – B shares                        | 0.4                                  | 0.4              |
|                                                                | <b>Shareholders' funds</b>                            | <b>1,708.3</b>                       | <b>1,356.3</b>   |

These financial statements were approved by a duly appointed and authorised committee of the Board of Directors on 28 February 2006 and were signed on its behalf by:

**Nigel Wilson**                      Director  
**David Levin**                        Director