

Currency and interest rate profile

The currency and interest rate profile of outstanding borrowings, after taking into account the effect of the Group's currency and interest rate hedging activities, was as follows:

	Floating interest rate		Fixed interest rate			Interest-free		Total \$ million
	\$ million	Weighted average interest rate %	\$ million	Weighted average interest rate %	Weighted average period for which rate is fixed Years	\$ million		
As at 2 January 2010								
Currency:								
– US dollar	549.8	2.3%	–	–	–	0.6	550.4	
– Sterling	19.2	2.3%	–	–	–	1.0	20.2	
– Euro	53.6	2.3%	–	–	–	–	53.6	
– Canadian dollar	68.6	2.3%	–	–	–	–	68.6	
– Other	10.1	4.9%	0.3	3.5%	3.9 years	0.1	10.5	
	701.3		0.3			1.7	703.3	
As at 3 January 2009								
Currency:								
– US dollar	360.6	3.7%	65.0	4.6%	1.5 years	0.3	425.9	
– Sterling	52.0	5.5%	–	–	–	1.0	53.0	
– Euro	116.2	4.5%	–	–	–	–	116.2	
– Canadian dollar	119.4	4.6%	–	–	–	–	119.4	
– Other	91.2	6.9%	0.3	3.5%	8.0 years	0.1	91.6	
	739.4		65.3			1.4	806.1	

30. Obligations under finance leases

	Minimum lease payments		Carrying amount	
	As at 2 January 2010 \$ million	As at 3 January 2009 \$ million	As at 2 January 2010 \$ million	As at 3 January 2009 \$ million
Amounts payable under finance leases				
Within one year	1.3	1.9	1.0	1.5
In the second to fifth years, inclusive	2.0	4.0	1.1	2.8
After more than five years	3.3	3.6	2.5	2.6
	6.6	9.5	4.6	6.9
Less: Future finance charges	(2.0)	(2.6)	–	–
	4.6	6.9	4.6	6.9

The Group leases certain of its plant, equipment and vehicles under finance leases. All leases are on a fixed repayment basis and no arrangements have been entered into for contingent rental payments. As at 2 January 2010, the average effective interest rate was 7.0% (3 January 2009: 6.6%).

The Group's obligations under finance leases are secured by the lessors' title to the leased assets.