28. Assets held for sale

As at 2 January 2010, assets held for sale comprised vacant properties no longer required by the Group for its manufacturing operations, whose carrying amount was $11.9 million (3 January 2009: $nil).

29. Borrowings

	As at 2 January 2010			As at 3 January 2009		
	Current liabilities $ million	**Non-current liabilities $ million**	**Total $ million**	Current liabilities $ million	Non-current liabilities $ million	Total $ million
Carrying amount						
Bank overdrafts	**4.8**	**–**	**4.8**	13.7	–	13.7
Bank and other loans:						
– Bank loans – secured	**0.6**	**0.3**	**0.9**	–	–	–
– unsecured	**1.2**	**–**	**1.2**	20.9	129.5	150.4
– Other loans – unsecured	**9.1**	**687.0**	**696.1**	8.3	633.4	641.7
– Unsecured loan notes	**0.3**	**–**	**0.3**	0.3	–	0.3
	11.2	**687.3**	**698.5**	29.5	762.9	792.4
	16.0	**687.3**	**703.3**	43.2	762.9	806.1

The carrying amount of borrowings may be reconciled to the principal amount outstanding as follows:

	As at 2 January 2010 $ million	As at 3 January 2009 $ million
Carrying amount	**703.3**	806.1
Accrued interest payable	**(9.4)**	(7.8)
Unamortised transaction costs	**2.0**	2.6
Fair value hedge adjustment (see note 32)	**(45.0)**	(51.9)
Principal amount	**650.9**	749.0

The maturity analysis of the principal amount outstanding is presented in note 33.

Bank loans

Bank loans include amounts drawn down under the Group's £400 million multi-currency revolving credit facility. At 2 January 2010, there were no drawings under this facility (3 January 2009: $129.3 million). Borrowings under the facility attract interest at floating rates determined by reference to LIBOR and the facility expires on 8 August 2010. During 2009, the Group negotiated a $450 million forward-start facility that commences on expiry of the existing facility and will itself expire in May 2012.

Other loans

The Group has issued two bonds under the EMTN Programme: £150 million repayable at par on 20 December 2011 that bears interest at a fixed rate of 8%; and £250 million repayable at par on 16 September 2015 that bears interest at a fixed rate of 6.125%.

Unsecured loan notes

The unsecured loan notes must be repaid, at par, on 30 June 2012. Until that time, in certain circumstances, the noteholders have the right to require full or part repayment, at par, half-yearly on 30 June and 31 December and for this reason they are classified as current liabilities.

Currency and interest rate profile

The currency and interest rate profile of outstanding borrowings, after taking into account the effect of the Group's currency and interest rate hedging activities, was as follows:

	Floating interest rate		Fixed interest rate			Interest-free	
	$ million	Weighted average interest rate %	$ million	Weighted average interest rate %	Weighted average period for which rate is fixed Years	$ million	Total $ million
As at 2 January 2010							
Currency:							
– US dollar	**549.8**	**2.3%**	**–**	**–**	**–**	**0.6**	**550.4**
– Sterling	**19.2**	**2.3%**	**–**	**–**	**–**	**1.0**	**20.2**
– Euro	**53.6**	**2.3%**	**–**	**–**	**–**	**–**	**53.6**
– Canadian dollar	**68.6**	**2.3%**	**–**	**–**	**–**	**–**	**68.6**
– Other	**10.1**	**4.9%**	**0.3**	**3.5%**	**3.9 years**	**0.1**	**10.5**
	701.3		**0.3**			**1.7**	**703.3**
As at 3 January 2009							
Currency:							
– US dollar	360.6	3.7%	65.0	4.6%	1.5 years	0.3	425.9
– Sterling	52.0	5.5%	–	–	–	1.0	53.0
– Euro	116.2	4.5%	–	–	–	–	116.2
– Canadian dollar	119.4	4.6%	–	–	–	–	119.4
– Other	91.2	6.9%	0.3	3.5%	8.0 years	0.1	91.6
	739.4		65.3			1.4	806.1

30. Obligations under finance leases

	Minimum lease payments		Carrying amount	
	As at 2 January 2010 $ million	As at 3 January 2009 $ million	**As at 2 January 2010 $ million**	As at 3 January 2009 $ million
Amounts payable under finance leases				
Within one year	**1.3**	1.9	**1.0**	1.5
In the second to fifth years, inclusive	**2.0**	4.0	**1.1**	2.8
After more than five years	**3.3**	3.6	**2.5**	2.6
	6.6	9.5	**4.6**	6.9
Less: Future finance charges	**(2.0)**	(2.6)	**–**	–
	4.6	6.9	**4.6**	6.9

The Group leases certain of its plant, equipment and vehicles under finance leases. All leases are on a fixed repayment basis and no arrangements have been entered into for contingent rental payments. As at 2 January 2010, the average effective interest rate was 7.0% (3 January 2009: 6.6%).

The Group's obligations under finance leases are secured by the lessors' title to the leased assets.