

23. Inventories

	As at 2 January 2010 \$ million	As at 3 January 2009 \$ million
Raw materials and supplies	182.8	265.4
Work in progress	74.8	83.9
Finished goods and goods held for resale	333.2	423.1
	590.8	772.4

As at 2 January 2010, inventories are stated net of an allowance for excess, obsolete or slow-moving items of \$63.9 million (3 January 2009: \$45.1 million).

24. Trade and other receivables

	As at 2 January 2010 \$ million	As at 3 January 2009 \$ million
Current assets		
Financial assets:		
– Trade receivables (see note 25)	662.3	684.4
– Derivative financial instruments (see note 32)	1.2	1.1
– Collateralised cash	2.1	3.8
– Other receivables	41.3	37.0
	706.9	726.3
Non-financial assets:		
– Prepayments	46.1	43.4
	753.0	769.7
Non-current assets		
Financial assets:		
– Derivative financial instruments (see note 32)	56.9	73.4
– Other receivables	16.4	32.5
	73.3	105.9
Non-financial assets:		
– Prepayments	7.8	–
	81.1	105.9

Collateralised cash represents cash given as collateral under letters of credit for insurance and regulatory purposes.

The Group is the beneficiary of a number of corporate-owned life assurance policies against which it borrows from the relevant life assurance company. As at 2 January 2010, the surrender value of the policies was \$577.6 million (3 January 2009: \$518.6 million) and the amount outstanding on the related loans was \$575.2 million (3 January 2009: \$516.5 million). For accounting purposes, these amounts are offset and the net receivable of \$2.4 million (3 January 2009: \$2.1 million) is included in other receivables.

As at 2 January 2010, trade and other receivables amounting to \$1.6 million (3 January 2009: \$nil) were secured on the assets of the debtors.