

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

## 6. Restructuring initiatives (continued)

	Year ended 2 January 2010			Year ended 3 January 2009			Year ended 29 December 2007		
	Restructuring costs \$ million	Disposals and exit of businesses \$ million	Total \$ million	Restructuring costs \$ million	Disposals and exit of businesses \$ million	Total \$ million	Restructuring costs \$ million	Disposals and exit of businesses \$ million	Total \$ million
<b>Ongoing segments</b>									
Industrial & Automotive:									
– Power Transmission	(75.6)	–	(75.6)	(13.8)	–	(13.8)	(6.0)	0.2	(5.8)
– Fluid Power	(26.0)	–	(26.0)	(1.9)	–	(1.9)	(8.6)	–	(8.6)
– Sensors & Valves	(3.2)	–	(3.2)	(0.2)	–	(0.2)	0.2	(2.8)	(2.6)
– Other Industrial & Automotive	(12.2)	0.3	(11.9)	(3.2)	–	(3.2)	–	–	–
	(117.0)	0.3	(116.7)	(19.1)	–	(19.1)	(14.4)	(2.6)	(17.0)
Building Products:									
– Air Distribution	(5.1)	–	(5.1)	(3.6)	–	(3.6)	(7.4)	–	(7.4)
– Bathware	(1.6)	–	(1.6)	(2.2)	(0.2)	(2.4)	(1.8)	–	(1.8)
	(6.7)	–	(6.7)	(5.8)	(0.2)	(6.0)	(9.2)	–	(9.2)
Corporate	(0.5)	(0.1)	(0.6)	(0.3)	–	(0.3)	(1.0)	15.4	14.4
Total ongoing	(124.2)	0.2	(124.0)	(25.2)	(0.2)	(25.4)	(24.6)	12.8	(11.8)
<b>Exited segments</b>									
Industrial & Automotive:									
– Caps & Thermostats	–	–	–	–	43.2	43.2	–	–	–
– Materials Handling	–	–	–	–	–	–	–	13.4	13.4
	–	–	–	–	43.2	43.2	–	13.4	13.4
Building Products:									
– Doors & Windows	(19.9)	–	(19.9)	(0.8)	–	(0.8)	(3.0)	–	(3.0)
– Fittings	–	–	–	–	–	–	–	65.2	65.2
	(19.9)	–	(19.9)	(0.8)	–	(0.8)	(3.0)	65.2	62.2
Total exited	(19.9)	–	(19.9)	(0.8)	43.2	42.4	(3.0)	78.6	75.6
Total continuing operations	(144.1)	0.2	(143.9)	(26.0)	43.0	17.0	(27.6)	91.4	63.8

## 7. Gain on amendment of post-employment benefits

With effect from 30 September 2009, the Group closed its principal defined benefit pension plans in the US and Canada to future service accrual and the deferred pension benefits accrued under those plans were frozen, based on the pensionable salaries of participating employees at that date. In addition, the Group closed the Gates post-retirement healthcare plan in the US to employees who had not retired by 31 December 2009 and reduced the benefits payable to existing beneficiaries.

As a result of these amendments, the Group recognised a gain of \$63.0 million in 2009, of which \$35.3 million related to pensions and \$27.7 million to healthcare benefits.

	Year ended 2 January 2010 \$ million	Year ended 3 January 2009 \$ million	Year ended 29 December 2007 \$ million
<b>Ongoing segments</b>			
Industrial & Automotive:			
– Power Transmission	29.7	–	–
– Fluid Power	31.4	–	–
– Other Industrial & Automotive	1.7	–	–
	62.8	–	–
Corporate	0.2	–	–
	63.0	–	–