8. Creditors: amounts falling due within one year

	As at 2 January 2010 $ million	As at 3 January 2009 $ million
Trade creditors	**1.1**	0.5
Bank overdrafts – unsecured	**1.0**	1.0
Loan notes – unsecured	**0.3**	0.3
Other loans – unsecured (see note 9)	**1.8**	1.6
Amounts owed to subsidiaries	**–**	16.6
Other taxes and social security	**0.3**	0.3
Accruals and deferred income	**10.3**	14.9
Other creditors	**6.7**	12.6
	21.5	47.8

The loan notes must be repaid at par, by the Company on 30 June 2012. Until that time, in certain circumstances, the noteholders have the right to require full or part repayment, at par, half-yearly on 30 June and 31 December and for this reason they are classified as current liabilities.

9. Creditors: amounts falling due after more than one year

	As at 2 January 2010 $ million	As at 3 January 2009 $ million
Other loans – unsecured	**254.7**	231.8
Amounts owed to subsidiaries	**12.5**	94.1
Accruals and deferred income	**5.3**	4.9
Other creditors	**4.4**	–
	276.9	330.8

Other loans

Other loans comprise a £150 million bond drawn down by the Company under the Group's EMTN Programme. The bond is repayable at par on 20 December 2011 and bears interest at a fixed rate of 8% per annum.

The carrying amount of other loans may be analysed as follows:

	As at 2 January 2010 $ million	As at 3 January 2009 $ million
Maturity analysis:		
– Within one year	**1.8**	1.6
– Between one and two years	**254.7**	0.9
– Between two and five years	**–**	230.9
	256.5	233.4

9. Creditors: amounts falling due after more than one year (continued)

The carrying amount of other loans may be reconciled to the principal amount outstanding as follows:

	As at 2 January 2010 $ million	As at 3 January 2009 $ million
Carrying amount	**256.5**	233.4
Accrued interest payable	**(0.7)**	(0.7)
Unamortised transaction costs	**0.2**	0.3
Fair value hedge adjustment (see note 10)	**(14.1)**	(13.8)
Principal amount	**241.9**	219.2

Amounts owed to subsidiaries

Amounts owed to subsidiaries classified as falling due after more than one year have no specified terms of repayment and are intended to be settled on a net basis. The Company has received an undertaking from the counterparties that they will not require settlement within one year of the balance sheet date. Generally, these amounts bear interest at floating rates based on prevailing market interest rates applicable to the currencies in which they are denominated.

10. Derivative financial instruments

The Company holds derivative financial instruments in accordance with the Group's policy in relation to financial risk management. Details of that policy are set out in note 33 of the consolidated financial statements of the Company and its subsidiaries.

The carrying value of derivative financial instruments held by the Company was as follows:

	As at 2 January 2010		As at 3 January 2009	
	Assets $ million	Liabilities $ million	Assets $ million	Liabilities $ million
Carrying value				
Interest rate swaps	**16.6**	**–**	16.1	–

Interest rate swaps are used to swap borrowings by the Company under the Group's EMTN Programme from fixed interest rates to floating interest rates. These contracts have been designated as fair value hedges in relation to the borrowings but they ceased to be effective for accounting purposes during 2009.

During 2009, the Company recognised a fair value loss of $1.4 million (2008: gain of $18.9 million) in relation to these contracts and the carrying amount of the hedged borrowings was decreased by $1.1 million (2008: increased by $20.1 million) to reflect the change in the fair value of the borrowings attributable to the hedged risk while the hedges were effective and the amortisation of the transitional adjustment that was recognised on adoption of FRS 26. During 2009, a net loss of $0.3 million (2008: net loss of $1.2 million) was, therefore, recognised in the profit and loss account in relation to these hedges.

The profile of interest rate swaps held by the Company was as follows:

		Interest rate		
	Notional principal amount £ million	Payable Variable	Receivable Fixed	Variable rate index
As at 2 January 2010				
Maturity date – December 2011	**150.0**	**3.4%**	**8.0%**	**6 month LIBOR**
As at 3 January 2009				
Maturity date – December 2011	150.0	5.7%	8.0%	6 month LIBOR