

## Consolidated income statement

FOR THE YEAR ENDED 31 DECEMBER 2005

Note	Year ended 31 December 2005			Year ended 31 December 2004			
	Excluding exceptional items £m	Exceptional items £m	Including exceptional items £m	Excluding exceptional items £m	Exceptional items £m	Including exceptional items £m	
2	Revenue: Group and share of joint ventures and associates	2,936	–	2,936	1,267	–	1,267
15	Less: share of joint ventures' revenue	(309)	–	(309)	(144)	–	(144)
15	Less: share of associates' revenue	(694)	–	(694)	(355)	–	(355)
2	<b>Group revenue</b>	<b>1,933</b>	<b>–</b>	<b>1,933</b>	<b>768</b>	<b>–</b>	<b>768</b>
8	Cost of sales	(1,565)	52	(1,513)	(637)	–	(637)
	<b>Gross profit</b>	<b>368</b>	<b>52</b>	<b>420</b>	<b>131</b>	<b>–</b>	<b>131</b>
8	Other operating income	64	58	122	56	–	56
8	Other operating expenses	(129)	–	(129)	(78)	11	(67)
2/15	Share of results of joint ventures and associates	198	–	198	113	–	113
	<b>Profit from operations</b>	<b>501</b>	<b>110</b>	<b>611</b>	<b>222</b>	<b>11</b>	<b>233</b>
8	Disposal of investments	–	10	10	–	4	4
4	Finance income	53	–	53	30	–	30
5/8	Finance expenses	(255)	–	(255)	(107)	(31)	(138)
	Net financing costs	(202)	–	(202)	(77)	(31)	(108)
	<b>Profit before tax</b>	<b>299</b>	<b>120</b>	<b>419</b>	<b>145</b>	<b>(16)</b>	<b>129</b>
8/9	Income tax expense	(55)	(34)	(89)	(25)	–	(25)
3	<b>Profit for the year</b>	<b>244</b>	<b>86</b>	<b>330</b>	<b>120</b>	<b>(16)</b>	<b>104</b>
	Attributable to:						
	Minority interests	45	–	45	8	(2)	6
	Equity holders of the parent	199	86	285	112	(14)	98
11	<b>Earnings per share:</b>						
	Basic	13.5p		19.4p	8.6p		7.5p
	Diluted	13.0p		18.5p	8.5p		7.4p

Following the implementation of IFRS, the Group has decided to continue with its separate presentation of certain items as exceptional. These are items which, in the judgement of the Directors, need to be disclosed separately, by virtue of their size or incidence in order for the reader to obtain a proper understanding of the financial information (refer to note 8).