

Consolidated balance sheet

AT 31 DECEMBER 2005

| Note | 31 December 2005 £m | 31 December 2004 £m |
|--|---------------------------|---------------------------|
| Non-current assets | | |
| 12 Goodwill | 189 | 197 |
| 13 Other intangible assets | 194 | 9 |
| 14 Property, plant and equipment | 4,207 | 3,542 |
| 15 Investments in joint ventures and associates | 1,375 | 1,169 |
| 16 Other investments | 4 | 86 |
| 17 Finance lease receivables | 448 | 484 |
| 18 Other long-term receivables | 97 | 101 |
| 19 Deferred tax assets | 78 | 79 |
| Total non-current assets | 6,592 | 5,667 |
| Current assets | | |
| 20 Inventories | 110 | 91 |
| 21 Trade and other receivables | 396 | 227 |
| 17 Finance lease receivables | 12 | 11 |
| 22 Derivative financial instruments | 268 | – |
| Assets held for trading | 52 | 47 |
| 23 Cash and cash equivalents | 620 | 565 |
| Total current assets | 1,458 | 941 |
| Total assets | 8,050 | 6,608 |
| Current liabilities | | |
| 24 Loans and bonds | 187 | 100 |
| 22 Derivative financial instruments | 496 | – |
| 25 Trade and other payables | 511 | 362 |
| Current tax liabilities | 106 | 83 |
| Total current liabilities | 1,300 | 545 |
| Non-current liabilities | | |
| 24 Loans and bonds | 3,464 | 3,257 |
| 22 Derivative financial instruments | 191 | – |
| 26 Trade and other payables | 95 | 170 |
| 27 Retirement benefit obligations | 27 | 29 |
| 27 Provisions | 41 | 35 |
| 19 Deferred tax liabilities | 557 | 514 |
| Total non-current liabilities | 4,375 | 4,005 |
| Total liabilities | 5,675 | 4,550 |
| Net assets | 2,375 | 2,058 |
| Equity | | |
| 28/29 Share capital | 737 | 737 |
| 29 Share premium reserve | 394 | 392 |
| 29 Capital redemption reserve | 145 | 145 |
| 29 Capital reserve | 422 | 422 |
| 29 Hedging and translation reserves | (69) | (39) |
| 29 Retained earnings | 463 | 176 |
| Total equity attributable to equity holders of the parent | 2,092 | 1,833 |
| Minority interests | 283 | 225 |
| Total equity | 2,375 | 2,058 |

The financial statements were approved by the Board of Directors on 6 March 2006 and signed on its behalf by



Philip Cox
Chief Executive Officer



Mark Williamson
Chief Financial Officer