

Consolidated statement of total recognised gains and losses*For the year ended 31 December 2001*

	Year ended 31 December 2001 £m	Nine months ended 31 December 2000 £m
Profit/(loss) for the financial period	144	(181)
Exchange differences on the retranslation of net investments and related borrowings	(4)	(31)
Share of recognised gain of associated undertaking	2	–
Total recognised gains and losses relating to the financial period	142	(212)

Annual Report 2001

Reconciliation of movements in shareholders' funds – equity*For the year ended 31 December 2001*

	Year ended 31 December 2001 £m	Nine months ended 31 December 2000 £m
Profit/(loss) for the financial period	144	(181)
Demerger dividend	–	(392)
	144	(573)
Other recognised gains and losses relating to the period	(2)	(31)
Issue of shares	–	4
Net addition/(reduction) in shareholders' funds	142	(600)
Opening shareholders' funds	1,683	2,283
Closing shareholders' funds	1,825	1,683