



International Power



**INTERNATIONAL POWER**  
annual report 2001

# Highlights

- PBIT up 48% to £326 million
- Earnings per share up 75% to 12.8p
- Operating cash flow of £333 million
- 1,950 MW new capacity in the US
- Improved wholesale electricity pricing in Australia
- Rebalanced European portfolio with UFG sale and Rugeley acquisition

# 2001 Financial highlights

Annual Report 2001

	Year ended 31 December	
	2001	2000 (Proforma)
	£m	£m
Turnover	1,103	1,002
Earnings before interest, tax, amortisation and depreciation (EBITDA)**	420	274
Profit before interest and tax (PBIT)**	326	221
Earnings per share – basic	12.8p	7.3p
Operating cash flow	333	11*
Capital expenditure	406	576*
	As at 31 December 2001 £m	As at 31 December 2000 £m
Net assets	1,852	1,735
Net debt	897	1,071
Gearing	48%	62%
Debt capitalisation	33%	38%

\* Cash flow comparative figures are given for the nine-month period ended 31 December 2000

\*\* Calculated pre-exceptional items