

Balance sheet
At 31 December 2001

Note	Group		Company	
	31 December 2001 £m	31 December 2000 £m	31 December 2001 £m	31 December 2000 £m
Fixed assets				
Intangible assets:				
13	Goodwill	7	7	
13	Negative goodwill	(33)	(33)	
	Net goodwill	(26)	(26)	
14	Tangible assets	2,648	2,214	4
15	Investments:			
Joint ventures:				
	Share of gross assets	287	251	
	Share of gross liabilities	(186)	(159)	
	Net investment	101	92	5
	Associates	317	638	92
	Other investments	97	94	2,036
	Total fixed asset investments	515	824	2,133
	Total fixed assets	3,137	3,012	2,137
Current assets				
	Stocks	25	21	-
16	Debtors: recoverable within one year	148	117	167
16	Debtors: recoverable after more than one year	10	15	-
17	Investments	47	-	-
	Cash at bank and in hand	596	107	98
	Total current assets	826	260	265
18	Creditors: amounts falling due within one year	(615)	(358)	(594)
	Net current assets/(liabilities)	211	(98)	(329)
	Total assets less current liabilities	3,348	2,914	1,808
19	Creditors: amounts falling due after more than one year	(1,436)	(1,101)	(41)
20	Provisions for liabilities and charges	(60)	(78)	(38)
	Net assets employed	1,852	1,735	1,729
Capital and reserves				
22/23	Called up share capital	559	559	559
23	Share premium account	289	289	289
23	Capital redemption reserve	140	140	140
23	Capital reserve	422	422	415
23	Profit and loss account	415	273	326
23	Shareholders' funds – equity	1,825	1,683	1,729
	Minority interests – equity	27	52	-
	Total equity	1,852	1,735	1,729

The accounts were approved by the Board of Directors on 18 March 2002 and signed on its behalf by



Peter Giller
Chief Executive Officer



Philip Cox
Chief Financial Officer