

Group cash flow statement

for the year ended 31 March 2002

	Notes	2002 £m	2001 (Restated) (Note 1) £m
Cash flow from operating activities	31 (a)	540.5	645.7
Dividends received from associated undertakings		22.8	6.9
Returns on investments and servicing of finance	31 (b)	(43.0)	(54.6)
Taxation		(82.0)	(94.7)
Capital expenditure	31 (c)	(321.8)	(267.6)
Financial investment	31 (d)	(15.5)	(38.5)
Acquisition of subsidiaries	31 (e)	(34.3)	(172.7)
Disposal of subsidiaries	31 (f)	6.3	228.9
Dividends paid		(212.8)	(206.4)
Cash (outflow)/inflow before management of liquid resources and financing		(139.8)	47.0
Management of liquid resources	31 (g)	(18.0)	118.9
Financing – issue of shares		1.7	1.5
– change in debt and lease financing	31 (h)	74.6	(195.5)
Decrease in cash		(81.5)	(28.1)
Reconciliation of net cash flow to movement in net debt			
Decrease in cash		(81.5)	(28.1)
Cash (inflow)/outflow from movement in debt and lease financing		(74.6)	195.5
Cash outflow/(inflow) from movement in liquid resources		18.0	(118.9)
Movement in net debt resulting from cash flows		(138.1)	48.5
Loans and finance leases acquired with subsidiary		(7.2)	(3.1)
New finance leases		(4.9)	(3.4)
Exchange movements		(3.8)	(118.7)
Movement in net debt		(154.0)	(76.7)
Net debt at beginning of year	31 (i)	(1,130.4)	(1,053.7)
Net debt at end of year	31 (i)	(1,284.4)	(1,130.4)