

Group balance sheet

at 31 March 2002

	Notes	2002 £m	2002 £m	2001 £m	2001 £m
Fixed assets					
Goodwill	12		1,421.5		1,516.2
Other intangible assets	13		191.7		178.9
Tangible assets	14		847.1		737.4
Investment in joint venture	15				
Share of gross assets		416.1		525.0	
Share of gross liabilities		(308.4)		(409.8)	
		107.7		115.2	
Loans to joint venture		87.6	195.3	93.8	209.0
Other investments	16		115.4		87.9
			2,771.0		2,729.4
Current assets					
Stocks	17		590.4		570.8
Debtors – due within one year	18		1,705.5		1,561.3
– due after more than one year	18		200.0		221.9
Securitised receivables	19	263.4		646.7	
Less: non-recourse borrowings		(201.0)	62.4	(581.5)	65.2
Investments	20		53.1		53.3
Bank balances and cash			202.6		304.7
			2,814.0		2,777.2
Creditors					
Amounts due within one year	21		(2,171.3)		(2,236.2)
Net current assets			642.7		541.0
Total assets less current liabilities					
			3,413.7		3,270.4
Creditors – amounts due after more than one year	22		(864.6)		(713.5)
Provisions for liabilities and charges	24		(126.5)		(134.0)
Net assets			2,422.6		2,422.9
Capital and reserves					
Called up share capital	25		251.7		251.6
Share premium account	26		3.4		1.8
Revaluation reserve	26		120.9		136.6
Profit and loss account	26		2,041.2		2,032.9
Shareholders' funds			2,417.2		2,422.9
Minority interests			5.4		–
Capital employed			2,422.6		2,422.9

Approved by the Board
on 28 May 2002

John Peace Group Chief Executive
David Tyler Group Finance Director