

Group Balance Sheet

As at 31 March 2008

	Note	2008 £m	Restated 2007 £m
Non-current assets			
Intangible assets	12	188.6	196.7
Property, plant and equipment	13	114.9	111.1
Investments	15	0.4	0.3
Other receivables	18	2.9	2.7
Deferred tax assets	22	14.7	16.3
		321.5	327.1
Current assets			
Inventories	17	161.1	160.6
Trade and other receivables	18	173.0	163.6
Income tax receivables		1.3	1.1
Cash and cash equivalents		28.4	19.1
		363.8	344.4
Current liabilities			
Trade and other payables	19	(143.7)	(132.9)
Loans and borrowings	20	(7.1)	(79.0)
Income tax liabilities		(17.5)	(14.5)
		(168.3)	(226.4)
Net current assets			
		195.5	118.0
Total assets less current liabilities			
		517.0	445.1
Non-current liabilities			
Other payables	19	(8.4)	(7.9)
Retirement benefit obligations	8	(30.0)	(38.7)
Loans and borrowings	20	(172.4)	(76.3)
Deferred tax liabilities	22	(24.4)	(22.9)
		(235.2)	(145.8)
Net assets			
		281.8	299.3
Equity			
Called-up share capital	25	43.5	43.5
Share premium account	28	38.7	38.7
Retained earnings	26	205.0	216.1
Cumulative translation reserve	26	3.9	1.8
Other reserves	28	(9.3)	(0.8)
Equity attributable to the shareholders of the parent			
		281.8	299.3

These Group accounts were approved by the Board of Directors on 28 May 2008 and signed on its behalf by:

Simon Boddie

Group Finance Director

The notes on pages 38 to 62 form part of these Group accounts