

Consolidated profit and loss account

	52 weeks ended 27 April 2002				52 weeks ended 28 April 2001 (restated)			
	Note	Continuing operations		Total £million	Continuing operations		Discontinued operations	Total £million
		Underlying results £million	Exceptional items £million		Underlying results £million	Exceptional items £million	Freeserve £million	
Turnover	2,3	4,888.2	–	4,888.2	4,643.4	–	44.8	4,688.2
Operating profit before exceptional items		281.0	–	281.0	282.0	–	(33.1)	248.9
Exceptional operating items	4	–	–	–	–	(39.3)	(0.4)	(39.7)
Group operating profit		281.0	–	281.0	282.0	(39.3)	(33.5)	209.2
Share of profit/(loss) of associates		3.8	–	3.8	–	–	(5.4)	(5.4)
Total operating profit	2,3	284.8	–	284.8	282.0	(39.3)	(38.9)	203.8
Exceptional items	4	–	15.1	15.1	–	471.8	–	471.8
Profit on ordinary activities before interest		284.8	15.1	299.9	282.0	432.5	(38.9)	675.6
Net interest	5	12.4	–	12.4	(4.2)	–	2.2	(2.0)
Amounts written off investments	4	–	(30.0)	(30.0)	–	(15.0)	(11.5)	(26.5)
Profit on ordinary activities before taxation		297.2	(14.9)	282.3	277.8	417.5	(48.2)	647.1
Taxation on profit on ordinary activities	9	(65.1)	–	(65.1)	(65.4)	8.8	7.0	(49.6)
Profit on ordinary activities after taxation		232.1	(14.9)	217.2	212.4	426.3	(41.2)	597.5
Equity minority interests		(6.0)	–	(6.0)	(12.3)	–	9.8	(2.5)
Profit for the period		226.1	(14.9)	211.2	200.1	426.3	(31.4)	595.0
Equity dividends	10	(117.3)	–	(117.3)	(105.9)	–	–	(105.9)
Retained profit for the period	23	108.8	(14.9)	93.9	94.2	426.3	(31.4)	489.1
Earnings per share (pence)	11							
Adjusted diluted (before exceptional items and discontinued operations)				11.6p				10.3p
Basic				11.0p				31.1p
Diluted				10.8p				30.6p

Freeserve plc was sold in 2000/01 and was therefore treated as a discontinued operation. All other turnover and operating profit for both 2001/02 and 2000/01 are derived from continuing operations.

Statement of total recognised gains and losses

	52 weeks ended 27 April 2002 £million	52 weeks ended 28 April 2001 (restated) £million
Profit for the the period	211.2	595.0
Exchange translation adjustments	18.2	0.9
Total gains and losses recognised in the period	229.4	595.9
Prior period adjustment (note 1)	(48.7)	
Total recognised gains and losses since the last annual report	180.7	