

Five year record

Consolidated profit and loss account⁽¹⁾

| £million | 2001/02 | 2000/01 | 1999/00 | 1998/99 | 1997/98 |
|---|----------------|---------|---------|---------|---------|
| Turnover | 4,888.2 | 4,688.2 | 3,889.9 | 3,156.3 | 2,791.9 |
| <i>percentage change</i> | 4.3% | 20.5% | 23.2% | 13.1% | 14.1% |
| Underlying operating profit⁽²⁾ | 284.8 | 282.0 | 242.2 | 210.5 | 197.1 |
| Net interest | 12.4 | (4.2) | 21.5 | 28.1 | 20.5 |
| Underlying profit before taxation⁽²⁾ | 297.2 | 277.8 | 263.7 | 238.6 | 217.6 |
| <i>percentage change</i> | 7.0% | 5.3% | 10.5% | 9.7% | 14.4% |
| Discontinued operations – Freeserve | – | (48.2) | (22.9) | (1.5) | – |
| Exceptional items ⁽³⁾ | (14.9) | 417.5 | 231.3 | (5.8) | (4.3) |
| Profit before taxation | 282.3 | 647.1 | 472.1 | 231.3 | 213.3 |
| Taxation | (65.1) | (49.6) | (55.9) | (48.9) | (50.0) |
| Minority interest | (6.0) | (2.5) | (4.3) | (3.0) | (1.2) |
| Profit for the period | 211.2 | 595.0 | 411.9 | 179.4 | 162.1 |
| Dividends | (117.3) | (105.9) | (126.5) | (75.2) | (63.7) |
| Retained profit for the period | 93.9 | 489.1 | 285.4 | 104.2 | 98.4 |
| Diluted earnings per ordinary share (pence)⁽⁴⁾ | 10.8p | 30.6p | 21.0p | 9.2p | 8.4p |
| Adjusted diluted earnings per ordinary share (pence)⁽⁴⁾ | 11.6p | 10.3p | 10.0p | 9.4p | 8.4p |
| <i>percentage change</i> | 12.6% | 3.0% | 6.4% | 11.9% | 15.1% |
| Dividends per ordinary share (pence)⁽⁴⁾ | 6.050p | 5.500p | 4.600p | 3.825p | 3.175p |
| <i>percentage change</i> | 10.0% | 19.6% | 20.3% | 20.5% | 21.0% |
| Special dividend | – | – | 1.88p | – | – |

Segmental information – continuing operations⁽⁵⁾

| | | | | | |
|--|----------------|---------|---------|---------|---------|
| Turnover | | | | | |
| UK Retail ⁽⁶⁾ | 4,121.8 | 3,979.4 | 3,563.7 | 3,057.9 | 2,668.1 |
| International Retail | 688.4 | 601.6 | 244.4 | 31.6 | 21.0 |
| European Property | 78.0 | 62.4 | 63.8 | 64.1 | 102.8 |
| | 4,888.2 | 4,643.4 | 3,871.9 | 3,153.6 | 2,791.9 |
| Underlying operating profit⁽²⁾ | | | | | |
| UK Retail ⁽⁶⁾ | 253.6 | 244.8 | 221.7 | 202.2 | 193.9 |
| International Retail | 11.4 | 22.3 | 10.4 | 0.3 | (1.2) |
| European Property | 16.0 | 14.9 | 10.1 | 8.0 | 4.4 |
| | 281.0 | 282.0 | 242.2 | 210.5 | 197.1 |
| Associated undertakings | 3.8 | – | – | – | – |
| | 284.8 | 282.0 | 242.2 | 210.5 | 197.1 |