

**44 Bradford & Bingley plc**Annual Report & Accounts  
for the year ended 31 December 2003

# Consolidated balance sheet

at 31 December 2003

		2003	2002
	Notes	£m	£m
<b>Assets</b>			
Cash and balances at central banks		43.7	45.0
Treasury bills and other eligible bills	10	132.6	197.0
Loans and advances to banks	11	2,773.3	1,356.7
Loans and advances to customers	12	24,791.5	19,302.3
Loans and advances to customers subject to non-recourse funding	12	1,063.1	1,204.0
Less non-recourse funding	12	(1,036.7)	(1,180.1)
		26.4	23.9
Debt securities	14	3,884.9	3,933.2
Investment in joint venture	15	–	2.1
Intangible fixed assets	17	116.1	110.0
Tangible fixed assets	18	138.9	143.9
Own shares	28	33.0	20.8
Other assets	19	75.2	86.1
Prepayments and accrued income	20	175.3	165.3
<b>Total assets</b>		<b>32,190.9</b>	<b>25,386.3</b>
<b>Liabilities</b>			
Deposits by banks	21	1,708.8	489.5
Customer accounts	22	17,170.5	16,614.9
Debt securities in issue	23	10,322.5	5,768.0
Other liabilities	24	265.5	272.6
Accruals and deferred income	25	148.0	131.1
Provisions for liabilities and charges	26	3.3	22.6
Subordinated liabilities	27	1,121.9	677.3
Equity shareholders' funds:			
Called up share capital	28	158.5	163.5
Share premium account	30	3.9	3.9
Capital redemption reserve	30	12.0	7.0
Profit and loss account	30	1,127.4	1,087.4
Shareholders' funds		1,301.8	1,261.8
Minority interest (non-equity)	29	148.6	148.5
<b>Total liabilities</b>		<b>32,190.9</b>	<b>25,386.3</b>
Memorandum items: Commitments	32	1,139.9	972.3

The notes on pages 47 to 78 form part of these Financial Statements.

Approved by the Board of Directors on 16 February 2004 and signed on its behalf by:

Rod Kent  
Christopher Rodrigues  
Rosemary ThorneChairman  
Group Chief Executive  
Group Finance Director