

# Company balance sheet

at 31 December 2003

		2003	2002
	Notes	£m	£m
<b>Assets</b>			
Cash and balances at central banks		43.6	45.0
Treasury bills and other eligible bills	10	132.6	197.0
Loans and advances to banks	11	2,556.7	1,154.2
Loans and advances to customers	12	24,288.5	19,695.6
Debt securities	14	3,304.1	3,654.1
Shares in Group undertakings	16	624.7	601.0
Tangible fixed assets	18	108.8	117.9
Own shares	28	33.0	20.8
Other assets	19	26.4	66.5
Prepayments and accrued income	20	155.3	159.8
<b>Total assets</b>		<b>31,273.7</b>	<b>25,711.9</b>
<b>Liabilities</b>			
Deposits by banks	21	391.3	369.0
Customer accounts	22	17,746.0	17,175.3
Debt securities in issue	23	10,322.5	5,768.0
Other liabilities	24	226.9	248.9
Accruals and deferred income	25	136.4	113.0
Provisions for liabilities and charges	26	3.2	22.4
Subordinated liabilities	27	1,270.5	825.8
Equity shareholders' funds:			
Called up share capital	28	158.5	163.5
Share premium account	30	3.9	3.9
Capital redemption reserve	30	12.0	7.0
Profit and loss account	30	1,002.5	1,015.1
Shareholders' funds		1,176.9	1,189.5
<b>Total liabilities</b>		<b>31,273.7</b>	<b>25,711.9</b>
Memorandum items: Commitments	32	740.4	597.1

The notes on pages 47 to 78 form part of these Financial Statements.

Approved by the Board of Directors on 16 February 2004 and signed on its behalf by:

Rod Kent  
 Christopher Rodrigues  
 Rosemary Thorne

Chairman  
 Group Chief Executive  
 Group Finance Director