

Our business lines

Buyouts

3i's mid-market Buyout business operates primarily on a pan-European basis, investing in businesses with a transaction value of up to €1 billion.

Gross portfolio return

13%

Portfolio value

£1,665m

Financial highlights (£m)
for 6 months to 30 September 2005

Gross portfolio return	199
Investment	358
Realisation proceeds	379
Realised profits	62
Unrealised value movement	79
Portfolio income	58

Growth Capital

3i's Growth Capital business makes minority investments in established and profitable businesses across Europe and Asia, typically investing between €10 million to €100 million per transaction.

Gross portfolio return

13%

Portfolio value

£1,321m

Financial highlights (£m)
for 6 months to 30 September 2005

Gross portfolio return	168
Investment	286
Realisation proceeds	381
Realised profits	60
Unrealised value movement	86
Portfolio income	22

Venture Capital

3i's Venture Capital business operates on an international basis, with a focus on the software, communications, healthcare and electronics sectors, typically investing between €2 million and €10 million per transaction.

Gross portfolio return

8%

Portfolio value

£740m

Financial highlights (£m)
for 6 months to 30 September 2005

Gross portfolio return	61
Investment	58
Realisation proceeds	120
Realised profits	36
Unrealised value movement	23
Portfolio income	2

Group financial highlights (£m) 6 months to 30 September 2005

	Total	Buyouts	Growth Capital	Venture Capital	SMI
Gross portfolio return	521	199	168	61	93
Investment	706	358	286	58	4
Realisation proceeds	1,041	379	381	120	161
Realised profits over opening valuation	189	62	60	36	31
Unrealised value movement	223	79	86	23	35
Portfolio income	109	58	22	27	2