

New investment analysis

The Group's equity, fixed income and loan investment totals £706 million for the six months to 30 September 2005 (excluding co-investment funds and joint ventures). Details of investment including co-investment funds are shown on page 23.

Investment by business line (£m)	6 months to 30 September 2005	6 months to 30 September 2004	12 months to 31 March 2005
Buyouts	358	200	338
Growth Capital	286	143	263
Venture Capital	58	72	143
SMI	4	7	11
Total	706	422	755

Investment by geography (£m)			
UK	283	152	334
Continental Europe	359	222	341
US	28	35	51
Asia	36	13	29
Total	706	422	755

Continental European investment (£m)			
Benelux	61	11	17
France	3	61	73
Germany/Austria/Switzerland	44	73	92
Italy	83	10	20
Nordic	111	42	81
Spain	42	23	41
Other European	15	2	17
Total	359	222	341

Other European includes investments in countries where 3i did not have an office at the period end.

Investment by FTSE industrial classification (£m)			
Resources	16	63	68
Industrials	125	97	163
Consumer goods	174	66	155
Services and utilities	327	116	234
Financials	22	43	59
Information technology	42	37	76
Total	706	422	755

First and subsequent investment (£m)			
First investment in new investee companies	512	258	488
Drawdown on existing arrangements for first investments	8	11	10
Investment by 3i in external funds	62	17	26
Newly arranged further investment in existing portfolio companies	91	98	167
Other – including capitalised interest	33	38	64
Total	706	422	755