

Portfolio and investment analysis including co-investment funds

	6 months to 30 September 2005	6 months to 30 September 2004	12 months to 31 March 2005
Investment by business line (£m)			
Buyouts	483	291	532
Growth Capital	290	149	274
Venture Capital	58	73	144
SMI	4	8	12
Total	835	521	962

Investment by geography (£m)			
UK	345	201	440
Continental Europe	423	268	433
US	28	35	51
Asia	39	17	38
Total	835	521	962

	At 30 September 2005	At 31 March 2005 (as restated)*
Portfolio value by business line (£m)		
Buyouts	2,600	2,521
Growth Capital	1,501	1,474
Venture Capital	749	747
SMI	721	813
Total	5,571	5,555

Portfolio value by geography (£m)		
UK	2,650	2,742
Continental Europe	2,531	2,428
US	262	283
Asia	128	102
Total	5,571	5,555

*As restated for the adoption of IFRS, as explained within the Basis of preparation on page 18.

Funds under management

(£m)	At 30 September 2005	At 31 March 2005
Third party unquoted co-investment funds	1,817	1,913