

Balance sheet

as at 31 March 2006

	Notes	Group 2006 £m	Group 2005 (as restated)* £m	Company 2006 £m	Company 2005 (as restated)* £m
Assets					
Non-current assets					
Investments					
Quoted equity investments	15	259	235	173	203
Unquoted equity investments	15	2,514	2,682	1,349	1,899
Loans and receivables	15	1,366	1,400	735	987
Investment portfolio		4,139	4,317	2,257	3,089
Carried interest receivable		77	9	77	9
Interests in joint ventures	16	–	46	–	14
Interests in Group entities	17	–	–	1,483	981
Property, plant and equipment	18	31	33	9	25
Investment property	19	–	6	–	–
Total non-current assets		4,247	4,411	3,826	4,118
Current assets					
Other current assets	20	149	116	193	165
Derivative financial instruments	22	19	35	19	35
Deposits		1,108	885	1,052	791
Cash and cash equivalents		847	314	776	279
Total current assets		2,123	1,350	2,040	1,270
Total assets		6,370	5,761	5,866	5,388
Liabilities					
Non-current liabilities					
Carried interest payable		(83)	(71)	(83)	(71)
Loans and borrowings	23	(1,243)	(1,196)	(968)	(879)
Convertible Bonds	24	(365)	(352)	(365)	(352)
Subordinated liabilities	25	(24)	(50)	–	–
Retirement benefit obligation	9	(17)	(23)	–	–
Deferred income tax	14	(1)	(1)	–	–
Provisions	27	(5)	(5)	–	–
Total non-current liabilities		(1,738)	(1,698)	(1,416)	(1,302)
Current liabilities					
Trade and other payables	26	(160)	(135)	(271)	(254)
Carried interest payable		(60)	(38)	(60)	(38)
Loans and borrowings	23	(231)	(102)	(230)	(102)
Derivative financial instruments	22	(168)	(80)	(160)	(66)
Current income tax		(2)	(2)	–	–
Provisions	27	(5)	(7)	–	–
Total current liabilities		(626)	(364)	(721)	(460)
Total liabilities		(2,364)	(2,062)	(2,137)	(1,762)
Net assets		4,006	3,699	3,729	3,626
Equity					
Issued capital	28	292	307	292	307
Share premium	29	376	364	376	364
Capital redemption reserve	29	17	1	17	1
Share-based payment reserve	29	17	9	–	–
Translation reserve	29	–	5	–	–
Capital reserve	29	3,110	2,613	2,767	2,433
Revenue reserve	29	263	477	277	521
Own shares	29	(69)	(77)	–	–
Total equity	29	4,006	3,699	3,729	3,626

*As restated for the adoption of IFRS.