

# Parent company balance sheet

as at 31 March 2005

|   | Notes | 2005<br>£m | 2005<br>£m   | 2004<br>(as restated)*<br>£m | 2004<br>(as restated)*<br>£m |
|---|-------|------------|--------------|------------------------------|------------------------------|
| <b>Assets</b>   |       |            |              |                              |                              |
| Loans and advances to banks   | 19    |            | 894          |                              | 435                          |
| Debt securities held for treasury purposes  | 20    |            | 179          |                              | 284                          |
| Debt securities and other fixed income securities held as financial fixed asset investments |       |            |              |                              |                              |
| Loan investments  | 21    | 1,190      |              | 1,217                        |                              |
| Fixed income shares   | 21    | 106        |              | 148                          |                              |
|   |       | 1,296      |              | 1,365                        |                              |
| Equity shares   |       |            |              |                              |                              |
| Listed  | 21    | 176        |              | 219                          |                              |
| Unlisted  | 21    | 2,449      |              | 2,440                        |                              |
|   |       | 2,625      |              | 2,659                        |                              |
|   |       |            | 3,921        |                              | 4,024                        |
| Interests in joint ventures   | 22    |            | 14           |                              | 10                           |
| Shares in Group undertakings  | 23    |            | 147          |                              | 47                           |
| Tangible fixed assets   | 24    |            | 25           |                              | 25                           |
| Other assets  | 25    |            | 47           |                              | 28                           |
| Prepayments and accrued income  | 26    |            | 53           |                              | 44                           |
| <b>Total assets</b>   |       |            | <b>5,280</b> |                              | <b>4,897</b>                 |
| <b>Liabilities</b>  |       |            |              |                              |                              |
| Deposits by banks   | 27    |            | 93           |                              | 113                          |
| Debt securities in issue  | 28    |            | 888          |                              | 925                          |
| Convertible bonds   | 29    |            | 378          |                              | 367                          |
| Other liabilities   | 34    |            | 293          |                              | 256                          |
| Accruals and deferred income  | 35    |            | 140          |                              | 76                           |
| Provisions for liabilities and charges  | 36    |            | -            |                              | -                            |
|   |       |            | 1,792        |                              | 1,737                        |
| Called up share capital   | 38    |            | 307          |                              | 307                          |
| Share premium account   | 39    |            | 364          |                              | 359                          |
| Capital redemption reserve  | 39    |            | 1            |                              | 1                            |
| Capital reserve   | 39    |            | 2,424        |                              | 2,085                        |
| Revenue reserve   | 39    |            | 469          |                              | 463                          |
| Own shares  | 41    |            | (77)         |                              | (55)                         |
| <b>Equity shareholders' funds</b>   |       |            | <b>3,488</b> |                              | <b>3,160</b>                 |
| <b>Total liabilities</b>  |       |            | <b>5,280</b> |                              | <b>4,897</b>                 |
| <b>Memorandum items</b>   |       |            |              |                              |                              |
| Contingent liabilities  |       |            |              |                              |                              |
| Guarantees and assets pledged as collateral security  | 48    |            | 21           |                              | 21                           |
| Commitments   | 49    |            | 377          |                              | 271                          |

\* As restated to reflect the adoption of FRS 17 – Retirement Benefits and UITF 38 – Accounting for ESOP Trusts. See Basis of preparation on page 54.

Approved by the Board

**Baroness Hogg**

**Philip Yea**

Directors

11 May 2005