

Consolidated balance sheet

as at 31 March 2005

	Notes	2005 £m	2005 £m	2004 (as restated)* £m	2004 (as restated)* £m
Assets					
Treasury bills and other eligible bills			1		1
Loans and advances to banks	19		1,019		534
Debt securities held for treasury purposes	20		179		284
Debt securities and other fixed income securities held as financial fixed asset investments					
Loan investments	21	1,293		1,312	
Fixed income shares	21	107		150	
		1,400		1,462	
Equity shares					
Listed	21	179		225	
Unlisted	21	2,722		2,639	
		2,901		2,864	
			4,301		4,326
Interests in joint ventures	22				
Share of gross assets		48		80	
Share of gross liabilities		(2)		(53)	
			46		27
Tangible fixed assets	24		39		40
Other assets	25		54		53
Prepayments and accrued income	26		62		65
Total assets			5,701		5,330
Liabilities					
Deposits by banks	27		208		215
Debt securities in issue	28		1,089		1,128
Convertible bonds	29		378		367
Other liabilities	34		59		57
Accruals and deferred income	35		244		199
Provisions for liabilities and charges	36		13		6
Subordinated liabilities	37		50		45
Defined benefit liabilities	12		23		83
			2,064		2,100
Called up share capital	38		307		307
Share premium account	39		364		359
Capital redemption reserve	39		1		1
Capital reserve	39		2,605		2,226
Revenue reserve	39		437		392
Own shares	41		(77)		(55)
Equity shareholders' funds			3,637		3,230
Total liabilities			5,701		5,330
Memorandum items					
Contingent liabilities					
Guarantees and assets pledged as collateral security	48		21		21
Commitments	49		431		333

* As restated to reflect the adoption of FRS 17 – Retirement Benefits and UITF 38 – Accounting for ESOP Trusts. See Basis of preparation on page 54.

Approved by the Board

Baroness Hogg
Philip Yea
Directors

11 May 2005