

New investment analysis

Analysis of the equity, fixed income and loan investments made by the Group. This analysis excludes investments in joint ventures.

Investment by business line (£m)	2005	2004	2003	2002	2001
Buyouts	532	438	376	229	621
Growth Capital	274	349	379	390	428
Venture Capital	144	161	176	420	923
SMI	12	31	–	–	–
Total	962	979	931	1,039	1,972

On pages 74 to 77, the analyses by business line have been amended for the following changes: (i) SMI figures were previously included within those of the business lines to which the individual assets related. These have been separately identified in 2005 and the comparative year 2004, but not for earlier years; (ii) Smaller buyouts which were previously included within Buyouts are now disclosed within Growth Capital, for which all comparatives have been restated; (iii) the portfolio is analysed over the five year period showing assets within the business lines in which they are now managed. Previously, assets were included in the business line which reflected their stage of investment at the relevant balance sheet date.

Investment by geography (3i only – excluding co-investment funds) (£m)	2005	2004	2003	2002	2001
UK	334	309	318	377	786
Continental Europe	341	401	304	312	560
US	51	61	74	119	134
Asia	29	13	20	26	49
Total	755	784	716	834	1,529

Investment by geography (including co-investment funds) (£m)	2005	2004	2003	2002	2001
UK	440	375	399	443	1,006
Continental Europe	433	526	436	446	770
US	51	61	74	119	134
Asia	38	17	22	31	62
Total	962	979	931	1,039	1,972

Continental European investment (£m)	2005	2004	2003	2002	2001
Benelux	24	73	67	64	63
France	91	89	36	84	117
Germany/Austria/Switzerland	124	186	149	146	346
Italy	21	19	32	13	64
Nordic	109	106	69	90	16
Spain	45	34	75	45	131
Other European†	19	19	8	4	33
Total	433	526	436	446	770

† Other European includes investments in countries where 3i did not have an office at 31 March 2005.

Investment by FTSE industrial classification (£m)	2005	2004	2003	2002	2001
Resources	93	11	12	15	67
Industrials	207	219	328	110	256
Consumer goods	195	306	194	206	371
Services and utilities	310	290	197	352	482
Financials	77	33	54	26	55
Information technology	80	120	146	330	741
Total	962	979	931	1,039	1,972