

Parent company balance sheet

as at 31 March 2004

	Notes	2004 £m	2004 £m	2003 £m	2003 £m
Assets					
Loans and advances to banks	20		435		431
Debt securities held for treasury purposes	21		284		283
Debt securities and other fixed income securities held as financial fixed asset investments					
Loan investments	22	1,217		1,258	
Fixed income shares	22	148		224	
			1,365	1,482	
Equity shares					
Listed	22	219		180	
Unlisted	22	2,440		1,999	
			2,659	2,179	
			4,024		3,661
Interests in joint ventures	23		10		1
Shares in Group undertakings	24		47		66
Tangible fixed assets	25		25		26
Other assets	27		83		72
Prepayments and accrued income	28		44		50
Total assets			4,952		4,590
Liabilities					
Deposits by banks	29		113		248
Debt securities in issue	30		925		997
Convertible bonds	31		367		–
Other liabilities	36		256		441
Accruals and deferred income	37		76		47
Provisions for liabilities and charges	38		–		–
Subordinated liabilities	39		–		2
			1,737		1,735
Called up share capital	40		307		305
Share premium account	41		359		349
Capital redemption reserve	41		1		1
Capital reserve	41		2,085		1,762
Revenue reserve	41		463		438
Equity shareholders' funds			3,215		2,855
Total liabilities			4,952		4,590
Memorandum items					
Contingent liabilities					
Guarantees and assets pledged as collateral security	48		21		16
Commitments	49		271		260

Approved by the Board

Baroness Hogg
Brian Larcombe
 Directors

12 May 2004