

# New investment analysis

Analysis of the equity, fixed income and loan investments made by the Group. This analysis excludes investments in joint ventures.

<b>Investment by product (£m)</b>	2004	2003	2002	2001	2000
Buy-outs	492	482	361	687	579
Growth capital	313	273	258	362	340
Venture capital	174	176	420	923	457
<b>Total</b>	<b>979</b>	<b>931</b>	<b>1,039</b>	<b>1,972</b>	<b>1,376</b>

## Investment by geography (3i only – excluding co-investment funds) (£m)

UK	309	318	377	786	705
Continental Europe	401	304	312	560	306
US	61	74	119	134	28
Asia Pacific	13	20	26	49	31
<b>Total</b>	<b>784</b>	<b>716</b>	<b>834</b>	<b>1,529</b>	<b>1,070</b>

## Investment by geography (including co-investment funds) (£m)

UK	375	399	443	1,006	894
Continental Europe	526	436	446	770	422
US	61	74	119	134	28
Asia Pacific	17	22	31	62	32
<b>Total</b>	<b>979</b>	<b>931</b>	<b>1,039</b>	<b>1,972</b>	<b>1,376</b>

## Continental European investment (£m)

Benelux	73	67	64	63	39
France	89	36	84	117	84
Germany/Austria/Switzerland	186	149	146	346	130
Italy	19	32	13	64	48
Nordic	106	69	90	16	–
Spain	34	75	45	131	95
Other European†	19	8	4	33	26
<b>Total</b>	<b>526</b>	<b>436</b>	<b>446</b>	<b>770</b>	<b>422</b>

† Other European includes investments in countries where 3i did not have an office at 31 March 2004.

## Investment by FTSE industrial classification (£m)

Resources	11	12	15	67	17
Industrials	219	328	110	256	201
Consumer goods	306	194	206	371	167
Services and utilities	290	197	352	482	546
Financials	33	54	26	55	48
Information technology	120	146	330	741	397
<b>Total</b>	<b>979</b>	<b>931</b>	<b>1,039</b>	<b>1,972</b>	<b>1,376</b>