

# Consolidated balance sheet

as at 31 March 2004

	Notes	2004 £m	2004 £m	2003 £m	2003 £m
<b>Assets</b>					
Treasury bills and other eligible bills			1		1
Loans and advances to banks	20		534		527
Debt securities held for treasury purposes	21		284		283
Debt securities and other fixed income securities held as financial fixed asset investments					
Loan investments	22	1,312		1,336	
Fixed income shares	22	150		228	
			1,462	1,564	
Equity shares					
Listed	22	225		187	
Unlisted	22	2,639		2,188	
			2,864	2,375	
			4,326		3,939
Interests in joint ventures					
Share of gross assets		80		104	
Share of gross liabilities		(53)		(81)	
			27		23
Tangible fixed assets	25		40		45
Own shares	26		55		44
Other assets	27		80		64
Prepayments and accrued income	28		65		73
<b>Total assets</b>			<b>5,412</b>		<b>4,999</b>
<b>Liabilities</b>					
Deposits by banks	29		215		423
Debt securities in issue	30		1,128		1,350
Convertible bonds	31		367		–
Other liabilities	36		57		56
Accruals and deferred income	37		199		173
Provisions for liabilities and charges	38		6		10
Subordinated liabilities	39		45		51
			2,017		2,063
Called up share capital	40		307		305
Share premium account	41		359		349
Capital redemption reserve	41		1		1
Capital reserve	41		2,337		1,940
Revenue reserve	41		391		341
<b>Equity shareholders' funds</b>			<b>3,395</b>		<b>2,936</b>
<b>Total liabilities</b>			<b>5,412</b>		<b>4,999</b>
<b>Memorandum items</b>					
Contingent liabilities					
Guarantees and assets pledged as collateral security	48		21		19
Commitments	49		333		270

Approved by the Board

**Baroness Hogg**  
**Brian Larcombe**  
 Directors

12 May 2004