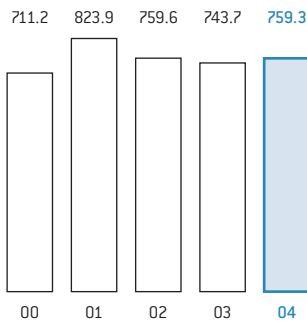


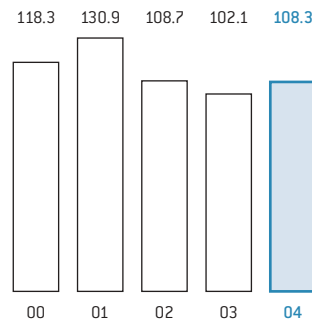
Highlights

	2004	2003	%
Turnover	£759.3m	£743.7m	+2.1%
Operating profit*	£108.3m	£102.1m	+6.1%
Profit before tax*	£106.9m	£100.9m	+5.9%
Earnings per share*	17.5p	16.5p	+6.1%
Free cash flow per share	19.1p	15.7p	+21.7%
Dividends per share	18.2p	17.0p	+7.1%

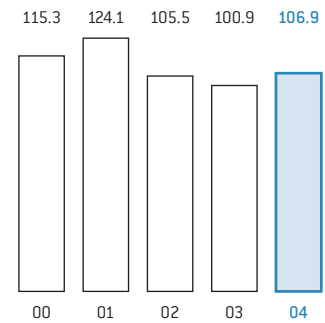
Turnover of continuing operations – £m



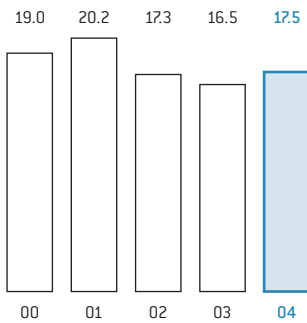
Operating profit of continuing operations* – £m



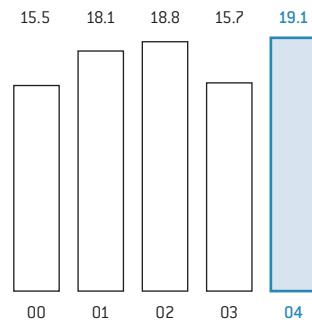
Profit before tax*† – £m



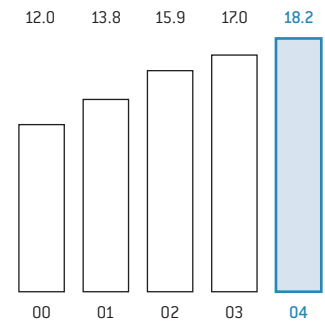
Earnings per share*† – pence



Free cash flow per share – pence

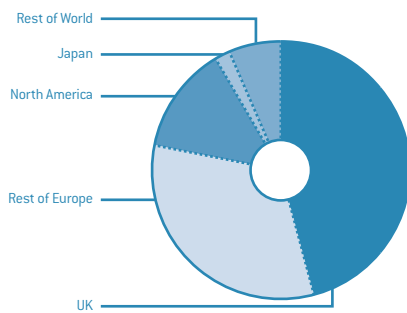


Dividends per share – pence

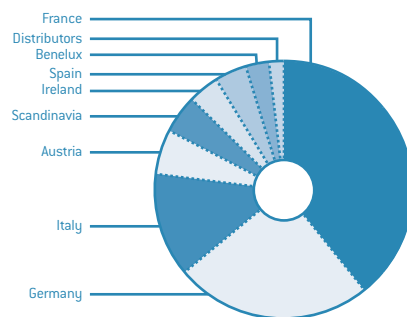


*Before amortisation of goodwill.
†2001: Before exceptional loss on closure.

Group turnover of continuing operations by destination



RS Rest of Europe turnover



RS Rest of World turnover

