

Five year record

YEAR ENDED 31 MARCH	2002 £M	2001 £M	2000 £M	1999 £M	1998 £M
Turnover					
RS/Allied	759.6	823.9	711.2	621.2	614.3
Pact	–	31.2	50.2	55.9	48.1
Group	759.6	855.1	761.4	677.1	662.4
Operating profit					
RS/Allied (including Groupwide process costs)	108.7	130.9	118.3	103.2	110.0
Pact	–	–	0.5	2.8	2.4
Operating profit – before amortisation of goodwill	108.7	130.9	118.8	106.0	112.4
Amortisation of goodwill	(12.0)	(11.6)	(8.0)	–	–
Exceptional loss on closure	–	(6.9)	–	–	–
Net interest (payable) receivable	(3.2)	(6.8)	(3.5)	6.4	5.8
Profit before taxation	93.5	105.6	107.3	112.4	118.2
Profit before taxation and exceptional loss	93.5	112.5	107.3	112.4	118.2
Profit before taxation, exceptional loss and goodwill amortisation	105.5	124.1	115.3	112.4	118.2
Taxation	(30.6)	(34.6)	(33.4)	(36.0)	(37.3)
Profit after taxation	62.9	71.0	73.9	76.4	80.9
Minority equity interests	–	–	–	–	(0.3)
Group profit for the year	62.9	71.0	73.9	76.4	80.6
Dividends	(69.2)	(59.8)	(51.9)	(45.1)	(38.6)
Retained (loss) profit	(6.3)	11.2	22.0	31.3	42.0
Goodwill	208.5	219.7	205.7	–	–
Net (debt) funds	(53.0)	(75.5)	(95.8)	120.6	87.9
Other net assets	256.6	270.7	264.6	232.7	228.6
Net assets employed	412.1	414.9	374.5	353.3	316.5
Number of shares in issue (million)					
Weighted average	434.1	433.1	431.4	429.4	427.0
Year end	435.0	434.2	433.5	431.1	428.4
Dividends per share	15.9p	13.8p	12.0p	10.5p	9.0p
Earnings per share (before amortisation of goodwill and exceptional loss)	17.3p	20.2p	19.0p	17.8p	18.9p
Profit before taxation and exceptional loss on net assets	22.7%	27.1%	28.7%	31.8%	37.3%
Average number of employees	4,974	5,041	4,704	4,302	4,316
Share price at 31 March	478.0p	548.0p	636.0p	465.0p	527.5p
Net asset value per share	94.7p	95.6p	86.4p	82.0p	73.9p

All four prior years have been restated in accordance with FRS19 Deferred tax.