

PRINCIPAL OPERATING COMPANIES

Notes

- a) Each subsidiary, associated and joint venture company is incorporated in its main country of operation as shown; companies operating in the United Kingdom are subsidiaries of, and authorised agents acting for and on behalf of, BPB United Kingdom Ltd (a company operating mainly in the United Kingdom).
- b) BPB United Kingdom Ltd (note a) and BPB Italia SpA are the only companies in which BPB plc has a direct interest.
- c) On 17 May 2000, Börgardts GmbH changed its name to BPB Formula GmbH.
- d) BPB Gypsum Ltda was formed on 1 April 2000.
- e) Not audited by the auditors of BPB plc or by their associates.
- f) BPB Westroc is the trading name of Westroc Inc.
- g) The BPB group is interested in 26% of the issued equity share capital of CH\$75 billion.
- h) In April 2000 the BPB group's interest in Gypco Shanghai Company Ltd increased from 83.1% to 83.5%.
- i) The BPB group is interested in 46.1% of the issued equity share capital of BFr 360.0 million; Gyproc Benelux NV also operates through subsidiaries in France, Germany, Holland and Poland.
- j) Acquired on 17 April 2000.
- k) The BPB group is interested in 40% of the issued equity share capital of Rps 150.1 million.
- l) Rigips Austria GesmbH also operates through branches in Bosnia, Bulgaria, Croatia, Slovenia, Ukraine and Yugoslavia.
- m) The BPB group is entitled to 50% of the profits and voting rights of British Gypsum-Isover Ltd, holding all the 'A' shares (50.1% of the issued equity share capital of £22.6 million).
- n) The BPB group is interested in 50% of the issued equity share capital of IRE£4.1 million.
- o) An operating unit of BPB Paperboard Ltd, a subsidiary and authorised agent of BPB United Kingdom Ltd (note a).
- p) The BPB group is interested in 29% of the issued capital of DM8 million.
- q) A complete list of subsidiary, associated and joint venture companies will be annexed to the company's next annual return to the Registrar of Companies.

	% Interest in equity capital	Country of operation	Notes
Building materials			
Gypsum-based			
Binje Ackermans SA	100	Belgium	
BPB Formula GmbH	100	Germany	c
BPB Gypsum Ltda	51	Mozambique	d, e
BPB Gypsum (Pty) Ltd	100	South Africa	
BPB Gypsum Production & Trading Ltd	100	Turkey	
BPB Hellas ABEE	100	Greece	
BPB Italia SpA	100	Italy	b
BPB Luxembourg SA	100	Luxembourg	
BPB Placo SA	100	France	
BPB Westroc	100	Canada	f
British Gypsum Ltd	100	United Kingdom	
Compania Industrial El Volcan SA (associate)	26	Chile	g
Donn Products (Pty) Ltd	66.7	South Africa	
Gypco Shanghai Company Ltd	83.5	China	h
Gyproc AB	100	Sweden	
Gyproc A/S	100	Denmark	
Gyproc as	100	Norway	
Gyproc Benelux NV (associate)	46.1	Belgium	e, i
Gyproc Oy	100	Finland	
Gypsum Industries Ltd	100	Republic of Ireland	
Heidelberger Dammsysteme GmbH	100	Germany	j
Iberyso SA	100	Spain	
India Gypsum Ltd (associate)	40	India	e, k
Isobox Henry Production SA	100	France	
Isogips NV	100	Belgium	
Placo Argentina SA	66.7	Argentina	
Placo do Brasil Ltda	66.7	Brazil	
Placogips Iberica SL	100	Spain	
Placoplatre Lambert SA	99.7	France	
Placosa SA	100	Spain	
Rigips AG	100	Switzerland	
Rigips as	100	Czech Republic	
Rigips Austria GesmbH	100	Austria	l
Rigips Benelux BV	100	Holland	
Rigips GmbH	100	Germany	
Rigips Hungaria Gipszkarbon Kft	100	Hungary	
Rigips Polska-Stawiany Sp zoo	100	Poland	
Rigips Romania Srl	100	Romania	e
Rigips Slovakia sro	100	Slovakia	e
SIA Malpils Minerals	99.3	Latvia	e
Sogeco SA	100	France	
Thai Gypsum Products pcl	70.8	Thailand	
ZAO BPB	100	Russian Federation	
Complementary products			
Artex-Blue Hawk Ltd	100	United Kingdom	
BPB Marco Inc	100	USA	e
British Gypsum-Isover Ltd (joint venture)	50	United Kingdom	m
Moy-Isover Ltd (joint venture)	50	Republic of Ireland	n
Paperboard			
Plasterboard liner			
BPB Paperboard Davidson Mill	100	United Kingdom	o
BPB Paperboard Purfleet Mill	100	United Kingdom	o
Tecnokarton GmbH & Co KG (associate)	29	Germany	e, p
Recycling			
BPB Recycling United Kingdom	100	United Kingdom	o
Solid cases			
Fibor Packaging BV	100	Holland	
Paper sacks			
Abertay	100	United Kingdom	o
Tubes			
Centacor	100	United Kingdom	o
Radcliffe Billington	100	United Kingdom	o

SHAREHOLDER INFORMATION

Internet

BPB's home page can be found at 'www.bpb.com' and contains details of BPB's activities, financial information, and press releases.

Share price information

BPB's share price is quoted in the Financial Times share price listings under the heading 'Construction & Building Materials'. An update of the London Stock Exchange price per ordinary share in the company is available from the Financial Times CityLine Service: telephone (0336) 431 888 (calls charged at premium rates).

Share dealing service

A low-cost service for existing and potential shareholders for dealing in BPB shares is available through Cazenove & Co, one of the company's stockbrokers. Full details are contained in a brochure available from Cazenove's share schemes department: telephone (020) 7606 1768.

Taxation of capital gains

For the purposes of capital gains tax calculations, the London Stock Exchange prices of the company's 50p ordinary shares at 6 April 1965 and 31 March 1982 were 129½p and 395p respectively. Relevant capital issues since 6 April 1965: 1 for 4 rights issue at 68p (September 1975), 1 for 1 capitalisation issues (August 1979, August 1983 and July 1987) and 1 for 5 rights issue at 155p (June 1991).

Payment of dividends to mandated accounts

Shareholders who have mandated their dividends to be paid directly into a bank or building society account receive their tax voucher at their registered address, unless the company's share registrar has been otherwise informed. If the account is with a bank or building society which is not a member of the BACS system, the payment and tax voucher are sent to the account holding branch.

Shareholders who do not currently mandate their dividends and who wish to do so should contact the share registrar or complete the mandate form attached to their next dividend cheque.

Shareholder enquiries

Enquiries relating to the following matters should be addressed in writing to the company's share registrar, quoting your full name and address, your account number (if known) and the

company's name: dividend payments; dividend mandate instructions; loss of share certificates/dividend cheques/tax vouchers; notification of change of address; transfer of shares.

Lloyds TSB Registrars' home page on the internet 'www.lloydstsb-registrars.com' contains useful information on general shareholder matters and a facility to download change of address, dividend mandate and share transfer forms. You can also view certain information about your current shareholding through Lloyds TSB Registrars' shareholder web site at www.shareview.co.uk.

For other enquiries relating to shareholder services or general enquiries about the company, please contact the secretary's department at the company's registered office.

Consolidation of share certificates or shareholdings

Shareholders wishing to consolidate four or more individual share certificates may do so by sending their certificates with a covering letter to the company's share registrar. Up to 15 certificates will be consolidated free of charge once a year; this facility cannot be used for transferring shares.

Shareholders who are currently receiving duplicate sets of company mailings as a result of an inconsistency in name or address details should write to the share registrar so that their holdings can be combined (if appropriate).

Stockbrokers

Cazenove & Co
12 Tokenhouse Yard
London EC2R 7AN
Telephone (020) 7588 2828
Fax (020) 7606 9205

Hoare Govett Ltd
250 Bishopsgate, London EC2M 4AA
Telephone (020) 7678 8000
Fax (020) 7678 1587

Paying agent for euro bond

Citibank NA
5 Carmelite Street, London EC4Y 0PA
Telephone (020) 7500 5000
Fax (020) 7508 3873

Auditors

Ernst & Young
Becket House, 1 Lambeth Palace Road
London SE1 7EU
Telephone (020) 7951 2000
Fax (020) 7955 1345

Financial calendar

Ex dividend date for 1999/00 final dividend	24.7.00
Record date for 1999/00 final dividend	28.7.00
Annual general meeting	28.7.00
Payment date for 1999/00 final dividend	25.8.00
Announcement of trading update	21.9.00
Announcement of 2000/01 interim results and dividend	30.11.00
Ex dividend date for 2000/01 interim dividend	18.12.00
Record date for 2000/01 interim dividend	22.12.00
Payment date for 2000/01 interim dividend	26.1.01
Payment date for 2000/01 6.5% bond interest	17.3.01
Announcement of trading update	22.3.01
Announcement of 2000/01 final results and dividend	31.5.01

Secretary and registered office

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15 Bath Road, Slough SL1 3UF
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Share registrar

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West Sussex BN99 6DA
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