

CONSOLIDATED INCOME STATEMENT

for the year ended 31 December 2005

Notes	Before Non-recurring items 2005 £m	Non-recurring items 2005 £m	Total 2005 £m	Before Non-recurring items 2004 £m	Non-recurring items 2004 £m	As restated Total 2004 £m
Continuing operations						
3	Revenue	675.8	675.8	557.3	–	557.3
4	Other operating income	11.9	11.9	9.1	–	9.1
5	Operating expenses	(575.8)	(575.8)	(473.8)	–	(473.8)
7	Non-recurring reorganisation and restructuring costs	–	(37.2)	–	–	–
7	Share of results from associates and joint ventures (after tax)	4.2	8.5	6.0	–	6.0
	Income from investments	3.0	3.0	5.2	–	5.2
	Group operating profit	119.1	(28.7)	103.8	–	103.8
Non-recurring items						
7	Profit on disposal of equity accounted investments	–	150.7	–	–	–
7	Amounts written off investments	–	–	–	(11.7)	(11.7)
		–	150.7	–	(11.7)	(11.7)
	Earnings before interest and taxes ("EBIT")	119.1	122.0	103.8	(11.7)	92.1
Finance income/(costs)						
8	Interest income	28.2	–	26.5	–	26.5
8	Interest cost	(15.5)	–	(14.1)	–	(14.1)
8	Financing income – other than interest	8.4	–	–	–	–
8	Financing cost – other than interest	(13.8)	(13.7)	–	–	–
8	Financing cost – pension schemes	(2.5)	–	(3.4)	–	(3.4)
	Profit before tax	123.9	108.3	112.8	(11.7)	101.1
9	Taxation	(23.6)	(1.2)	(23.1)	–	(23.1)
7	Non-recurring taxation credit	–	–	–	121.0	121.0
	Profit for the year from continuing operations	100.3	107.1	89.7	109.3	199.0
Discontinued operations						
31	Profit for the year from discontinued operations (after tax)	–	270.1	19.7	18.9	38.6
	Profit for the year	100.3	377.2	109.4	128.2	237.6
Attributable to:						
	Equity shareholders – ordinary		475.2			235.4
	Equity shareholders – B shares		0.4			0.4
	Minority interests		1.9			1.8
			477.5			237.6
Earnings per share – from continuing operations						
10	– basic		67.8p			58.8p
10	– diluted		64.7p			51.8p
Earnings per share – continuing and discontinued operations						
10	– basic		157.1p			70.4p
10	– diluted		142.8p			61.8p
Adjusted group operating profit*						
	Amortisation of intangible assets		(11.4)			(3.1)
	Non-recurring reorganisation and restructuring costs		(37.2)			–
	Share of taxation on profit in joint ventures and associates		1.9			(0.8)
	Operating profit from discontinued operations (before tax)		(4.8)			(25.2)
	Group operating profit from continuing operations		90.4			103.8
Dividends						
11	– Interim dividend		11.0			12.1
11	– Special dividend		298.3			–
11	– Proposed year end dividend (equity shareholders – ordinary)		30.6			28.1

* Adjusted group operating profit represents group operating profit excluding non-recurring items, amortisation of intangible assets, and including operating profit from discontinued operations.